

APPENDIX – IV

SHYAM RASTOGI & CO.

Chartered Accountants

1/23 2nd Floor

LalitaPark ,Laxmi

Nagar Delhi -110092

Ph : Off.:22519760 ,22434619

9811124180

Email :shyamras@gmail.com

TO THE MEMBERS OF INTER UNIVERSITY ACCELERATOR CENTRE

We have audited the attached Balance Sheet of **INTER UNIVERSITY ACCELERATOR CENTRE** as at 31st March 2021 and the annexed Income and Expenditure account and Receipt and Payment account of the Centre for the year ended on that date. These financial statements are the responsibility of the Management of the Centre. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with audit standards generally accepted in India. These standards required that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material mis-statement. An audit also includes examining on test basis, evidence supporting the amounts and disclosure in the financial statements and audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

Further to our comments referred to above and subject to the notes to the accounts, we report that:-

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Centre so far as appears from our examination of the books.
- c) The Balance Sheet and Income and Expenditure account and Receipt and Payment account referred to in this report are in agreement with the books of accounts maintained at the Centre.

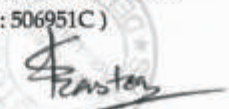
In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Centre as at 31st March 2021.
- (ii) In the case of the Income and Expenditure account of the amount '*Excess of Expenditure over Income*' for the year ended on 31st March 2021.

For **SHYAM RASTOGI & CO.**

Chartered Accountants

(FRN: 506951C)


 Shyam Rastogi


INTER UNIVERSITY ACCELERATOR CENTER
PROVIDENT FUND ACCOUNT
BALANCE SHEET AS ON 31, MARCH 2021

Liabilities		Amount as on March 31, 2021	Amount as on March 31, 2020	Assets		Amount as on March 31, 2021	Amount as on March 31, 2020
GPF				Investments		193,839,049	167,089,267
Opening Balance	181,220,916			Accrued Interest		30,903,004	10,898,738
<i>Add:-</i>							
Subscription	23,717,495			TDS Receivable (FY 12-13)		26,033	26,033
Sub for March 21	2,176,677			TDS Receivable (FY 13-14)		478,161	478,161
Individual Subscription	-			TDS Receivable (FY 14-15)		325,150	325,150
Interest credited	13,168,478			TDS Receivable (FY 16-17)		815,093	815,093
<i>Less:-</i> Advance/withdrawal	14,758,773	205,524,793	181,220,916	TDS Receivable (FY 17-18)		386,632	386,632
Interest Reserve				TDS Receivable (FY 18-19)		655,544	655,544
Opening Balance	4,608,387			TDS Receivable (FY 19-20)		265,307	265,307
<i>Add:- Reserve for current year</i>	21,044,813			TDS Receivable (FY 20-21)		170,625	
<i>Add:- Excess Income Over Exp</i>	3,020,958	28,674,158	4,608,387	GPF Subscription Receivable : Mar 21		2,176,677	2,061,491
				Cash at Bank			
				SBI, JNU Branch-I		4,157,678	2,827,888
TOTAL		234,198,952	185,829,303	TOTAL		234,198,952	185,829,303

ST
(M R Ramasubramaniam)
Admn. Officer (F&A)

ST
(Bishwambhar Datt)
Sr. Admn. Officer

ST
(Prof. Avinash Chandra Pandey)
Director

For M/s. Shyam Rastogi & Co.,
Chartered Accountants

ST
(Shyam Rastogi)
M.No.085687

Place :- New Delhi
Date :- 24-06-2021

INTER UNIVERSITY ACCELERATOR CENTER**PROVIDENT FUND ACCOUNT****INCOME & EXPENDITURE ACCOUNT AS AS ON MARCH 31, 2021**

EXPENDITURE	Amount as on March 31, 2021	Amount as on March 31, 2020	INCOME	Amount as on March 31, 2021	Amount as on March 31, 2020
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
Interest Credited to :-			Interest earned on Investment & Received	15,039,185	2,361,302
GPF Account	13,168,478	12,633,586	Interest accrued but not received	930,076	10,898,738
Other Expenses					
Bank Charge		-	Bank Interest Received	220,175	183,642
Excess Income over Expenditure	3,020,958	810,096			
TOTAL	16,189,436	13,443,682	TOTAL	16,189,436	13,443,682

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To

The Member Secretary & Members of
Governing Board & Governing Council
Inter-University Accelerator Centre
Post Box No. 10502
New Delhi-110067

Report on the Financial Statement

We have audited the accompanying financial statement of **IUAC Employee's Provident Fund**, which comprises of the Balance sheet as at 31st March, 2021 and income and Expenditure Accounts for the year then ended and other explanatory information.

Ministry of Human Resource Development vide its D.O. No.- 4-26/97-UI (A) dated 10/07/2009 has approved GPF-cum-Pension Scheme to IUAC & the same has been conveyed by the University Grants Commission vide its letter No. F. No. 30-2/90 (IUC) dated 03/08/2010. The Fund collects the employee's Provident Fund contribution from the employees of Inter- University Accelerator Centre and the amount collected is invested in the following assets accordingly:

- i. 8% RBI Saving Bonds
- ii. Fixed Deposits with Nationalized Banks
- iii. Fixed Deposits of Recognized financial institutions

Ministry of Finance vide its D.O. No. 1 (13)/EV/2008 dated 28.11.2008 has conveyed applicability of New Pension Scheme to the employees who have joined the service on or after 01/01/2004. Accordingly, after the registration with NSDL and monthly contribution of NPS holders have been transferred to respective New Pension A/c of NSDL on monthly basis.

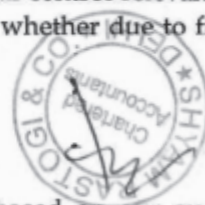
Governing Body's Responsibility for the Financial Statement

The Governing Body of the Fund is responsible for the presentation of these financial statements. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our Responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accounts of India. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.



error. IN making those risk assessments, the auditor considers internal control relevant to the fund's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion.

Opinion

In our opinion and to the best of our knowledge and as per the information and explanations given to us, financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In case of the Balance Sheet, of the state of affairs of the Fund as at 31st March, 2021 and
- ii. In case of income & Expenditure Account, of the surplus of its accounting year ended on the March, 2021.

We report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books as required by law have been kept by the entity so far as appears from our examination of those books.
- c) The Balance Sheet and the Income & Expenditure Statement dealt with by this report are in agreement with the books of account.

Place : New Delhi
Dated : 24th June,2021



For SHYAM RASTOGI & CO.
Chartered Accountants
(ERN: 506951C)
Shyam Rastogi
(Partner)
(M.No. 085687)

UTILISATION CERTIFICATE

Certified that the grant of **Rs. 6,40,00,000/-** (Six crore forty lakh only) received out of sanction amount of Rs. 6,40,00,000/- to Inter-University Accelerator Centre by the University Grants Commission vide their letter Nos.

1. F.4-1(35)/2018(IUC) dated 29/09/2020 for Rs. 75,00,000/-
2. F.4-1(35)/2018(IUC) dated 29/09/2020 for Rs. 1,00,00,000/-
3. F.4-1(35)/2018(IUC) dated 29/09/2020 for Rs. 1,25,00,000/-
4. F.4-1(35)/2018(IUC) dated 26/02/2021 for Rs. 2,50,00,000/-
5. F.4-1(35)/2018(IUC) dated 23/03/2021 for Rs. 90,00,000/-

Rs. 6,40,00,000/-

Towards **Capital (35)** Budget for the F.Y. **2020-21**. Out of the above grant of **Rs. 6,40,00,000/-** (for the year) & **Rs 11,67,77,497** (balance as on 01.04.2020) a sum of **Rs. 10,09,04,796/-** (Rupees Ten crore nine lakh four thousand seven hundred and ninety six only) has been utilized during the year for the purpose for which it was sanctioned and in accordance with the terms and conditions as laid down by the Commission.

If as a result of check or audit objection, some irregularities are noticed at a later stage, action will be taken to refund, adjust or regularize the objected amount.

**For M/s. Shyam Rastogi & Co.,
Chartered Accountants**

(Prof. Avinash Chandra Pandey)
DIRECTOR

(CA Shyam Rastogi)
M.No.085687
PARTNER

Place: New Delhi
Date : 24/06/2021

UTILISATION CERTIFICATE

Certified that the grant of **Rs. 37,23,31,669/-** (Thirty seven crore twenty three lakh thirty one thousand six hundred and sixty nine only) received out of sanction amount of **Rs. 37,23,31,669/-** to Inter-University Accelerator Centre by the University Grants Commission vide their letter Nos.

1. No. F.4-1(36)/2018(IUC) dtd. 15/05/2020 for Rs. 74,79,000/-
2. No. F.4-1(36)/2018(IUC) dtd. 15/05/2020 for Rs. 1,12,86,000/-
3. No. F.4-1(36)/2018(IUC) dtd. 15/05/2020 for Rs. 6,29,40,000/-
4. No. F.4-1(36)/2018(IUC) dtd. 26/08/2020 for Rs. 1,50,83,000/-
5. No. F.4-1(36)/2018(IUC) dtd. 26/08/2020 for Rs. 1,33,89,000/-
6. No. F.4-1(36)/2018(IUC) dtd. 26/08/2020 for Rs. 5,62,43,000/-
7. No. F.4-1(36)/2018(IUC) dtd. 20/09/2020 for Rs. 1,33,89,000/-
8. No. F.4-1(36)/2018(IUC) dtd. 20/09/2020 for Rs. 1,50,83,000/-
9. No. F.4-1(36)/2018(IUC) dtd. 20/09/2020 for Rs. 7,62,43,000/-
10. No. F.4-1(36)/2018(IUC) dtd. 22/02/2021 for Rs. 29,99,001/-
11. No. F.4-1(36)/2018(IUC) dtd. 22/02/2021 for Rs. 44,98,668/-
12. No. F.4-1(36)/2018(IUC) dtd. 22/02/2021 for Rs. 6,74,79,000/-
13. No. F.4-1(36)/2018(IUC) dtd. 25/03/2021 for Rs. 2,62,20,000/-

Rs. 37,23,31,669/-

Towards **REVENUE(36)** Budget for the **F.Y. 2020-21**. Out of the above grant of **Rs. 37,23,31,669/-** a sum of **Rs. 30,25,89,337/-** (Rupees Thirty crore twenty five lakh eighty nine thousand three hundred and thirty seven only) has been utilized during the year for the purpose for which it was sanctioned and in accordance with the terms and conditions as laid down by the Commission.

If as a result of check or audit objection, some irregularities are noticed at a later stage, action will be taken to refund, adjust or regularize the objected amount.

**For M/s. Shyam Rastogi & Co.,
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(Prof. Avinash Chandra Pandey)
DIRECTOR

(CA Shyam Rastogi)
M.No.085687
PARTNER

Place: New Delhi
Date : 24/06/2021

UTILISATION CERTIFICATE

Certified that the grant of Rs. 19,11,21,336/- (Rupees Nineteen crore eleven lakh twenty one thousand three hundred and thirty six only) received out of sanction amount of Rs. 19,11,21,336/- to Inter-University Accelerator Centre by the University Grants Commission vide their letter Nos.

1. No. F.4-1(31)/2018(IUC) dtd. 19/06/2020 for Rs. 2,24,001/-
2. No. F.4-1(31)/2018(IUC) dtd. 19/06/2020 for Rs. 3,36,249/-
3. No. F.4-1(31)/2018(IUC) dtd. 19/06/2020 for Rs. 50,45,250/-
4. No. F.4-1(31)/2018(IUC) dtd. 25/02/2021 for Rs. 74,21,331/-
5. No. F.4-1(31)/2018(IUC) dtd. 25/02/2021 for Rs. 1,11,30,423/-
6. No. F.4-1(31)/2018(IUC) dtd. 25/02/2021 for Rs. 16,69,64,082/-

Rs. 19,11,21,336/-

Towards **REVENUE (31)** Budget for the **F.Y. 2020-21**. Out of the above grant of Rs. 19,11,21,336/- a sum of Rs. 19,80,11,605/- (Rupees Nineteen crore eighty lakh eleven thousand six hundred and five only) has been utilized during the year for the purpose for which it was sanctioned and in accordance with the terms and conditions as laid down by the Commission.

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**For M/s. Shyam Rastogi & Co.,
Chartered Accountants**

(Prof. Avinash Chandra Pandey)
DIRECTOR

(CA Shyam Rastogi)
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Place: New Delhi
 Date : 24/06/2021

Sd/
 (Prof. Avinash Chandra Pandey)
 Director

INTER UNIVERSITY ACCELERATOR CENTER
PROVIDENT FUND ACCOUNT
BALANCE SHEET AS ON 31, MARCH 2021

Liabilities		Amount as on March 31, 2021	Amount as on March 31, 2020	Assets		Amount as on March 31, 2021	Amount as on March 31, 2020
<u>GPF</u>				<u>Investments</u>		193,839,049	167,089,267
Opening Balance	181,220,916			Accrued Interest		30,903,004	10,898,738
<i>Add:-</i>							
Subscription	23,717,495			TDS Receivable (FY 12-13)		26,033	26,033
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Interest credited	13,168,478			TDS Receivable (FY 16-17)		815,093	815,093
<i>Less:- Advance/withdrawal</i>	14,758,773	205,524,793	181,220,916	TDS Receivable (FY 17-18)		386,632	386,632
<u>Interest Reserve</u>				TDS Receivable (FY 18-19)		655,544	655,544
Opening Balance	4,608,387			TDS Receivable (FY 19-20)		265,307	265,307
<i>Add:- Reserve for current year</i>	21,044,813			TDS Receivable (FY 20-21)		170,625	
<i>Add:- Excess Income Over Exp</i>	3,020,958	28,674,158	4,608,387	GPF Subscription Receivable : Mar 21		2,176,677	2,061,491
				<u>Cash at Bank</u>			
				SBI, JNU Branch-I		4,157,678	2,827,888
TOTAL		234,198,952	185,829,303	TOTAL		234,198,952	185,829,303

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Place :- New Delhi
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INTER UNIVERSITY ACCELERATOR CENTER
PROVIDENT FUND ACCOUNT
INCOME & EXPENDITURE ACCOUNT AS AS ON MARCH 31, 2021

EXPENDITURE	Amount as on March 31, 2021	Amount as on March 31, 2020	INCOME	Amount as on March 31, 2021	Amount as on March 31, 2020
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