

Appendix -IV

SHYAM RASTOGI & CO.

Chartered Accountants

1/23 2nd Floor
LalitaPark ,Laxmi
Nagar Delhi -110092
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TO THE MEMBERS OF INTER UNIVERSITY ACCELERATOR CENTRE

We have audited the attached Balance Sheet of INTER UNIVERSITY ACCELERATOR CENTRE as at 31st March 2022 and the annexed Income and Expenditure account and Receipt and Payment account of the Centre for the year ended on that date. These financial statements are the responsibility of the Management of the Centre. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with audit standards generally accepted in India. These standards required that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material mis-statement. An audit also includes examining on test basis, evidence supporting the amounts and disclosure in the financial statements and audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

Further to our comments referred to above and subject to the notes to the accounts, we report that:-

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Centre so far as appears from our examination of the books.
- c) The Balance Sheet and Income and Expenditure account and Receipt and Payment account referred to in this report are in agreement with the books of accounts maintained at the Centre.

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Centre as at 31st March 2022.
- (ii) In the case of the Income and Expenditure account of the amount '*Excess of Expenditure over Income*' for the year ended on 31st March 2022.

For SHYAM RASTOGI & CO.

Chartered Accountants

(FRN: 506951C)


 Shyam Rastogi
 (Partner)
 (M.No. 085687)

Place : New Delhi

Dated : 20th June, 2022

INTER UNIVERSITY ACCELERATOR CENTRE**BALANCE SHEET AS AT MARCH 31, 2022**

Amount in Rupees

SOURCES OF FUNDS	Schedule	March 31, 2022	March 31, 2021
CAPITAL FUND	1	-303,791,330	-139,098,353
CURRENT LIABILITIES & PROVISIONS	2	1,990,554,288	2,167,718,396
TOTAL		1,686,762,958	2,028,620,043

APPLICATION OF FUNDS	Schedule	March 31, 2022	March 31, 2021
FIXED ASSETS			
Tangible Assets	3	1,211,799,171	1,296,877,232
Capital Work in Progress		60,232,921	112,304,000
CURRENT ASSETS	4	397,013,247	601,386,304
LOANS, ADVANCES & DEPOSITS	5	17,717,619	18,052,508
TOTAL		1,686,762,958	2,028,620,043

Sd/-
(P Shanmugam)
Section Officer (F&A)

Sd/-
(Bishwambhar Datt)
Sr. Admn. Officer

Sd/-
(Prof. Avinash Chandra Pandey)
Director

For **M/s. Shyam Rastogi & Co.,**
Chartered Accountants

Sd/-
(CA Shyam Rastogi)
M.No.085687

Place :- New Delhi
Date :- 20/06/2022

INTER UNIVERSITY ACCELERATOR CENTRE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2022

Particulars	Schedule	March 31, 2022	March 31, 2021
<u>INCOME</u>			
Grants / Subsidies	6	561,796,938	500,600,942
Interest earned	7	13,967,061	6,083,120
Other Income	8	9,529,736	1,657,593
<u>TOTAL (A)</u>		585,293,735	508,341,654
<u>EXPENDITURE</u>			
Staff Payments & Benefits (Establishment expenses)	9	434,483,169	471,104,521
Academic Expenses	10	32,783,738	33,460,819
Administrative and General Expenses	11	130,831,747	106,898,306
Transportation Expenses	12	451,852	402,887
Repairs & Maintenance	13	14,287,067	21,278,467
Depreciation	3	193,220,668	364,820,697
Prior Period Expenses	14	-	-
<u>TOTAL (B)</u>		806,058,241	997,965,697
Balance being excess of Expenditure over Income (A-B)		-220,764,505	-489,624,043
Balance Being Surplus / (Deficit) Carried to Capital Fund		(220,764,505)	(489,624,043)

Sd/-
(P Shanmugam)
Section Officer (F&A)

Sd/-
(Bishwambhar Datt)
Sr. Admn. Officer

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Director

For M/s. Shyam Rastogi & Co.,
Chartered Accountants

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To

The Member Secretary & Members of

Governing Board & Governing Council

Inter-University Accelerator Centre

Post Box No. 10502

New Delhi-110067

Report on the Financial Statement

We have audited the accompanying financial statement of **IUAC Employee's Provident Fund**, which comprises of the Balance sheet as at 31st March, 2022 and income and Expenditure Accounts for the year then ended and other explanatory information.

Ministry of Human Resource Development vide its D.O. No.- 4-26/97-UI (A) dated 10/07/2009 has approved GPF-cum-Pension Scheme to IUAC & the same has been conveyed by the University Grants Commission vide its letter No. F. No. 30-2/90 (IUC) dated 03/08/2010. The Fund collects the employee's Provident Fund contribution from the employees of Inter- University Accelerator Centre and the amount collected is invested in the following assets accordingly:

- i. 8% RBI Saving Bonds
- ii. Fixed Deposits with Nationalized Banks
- iii. Fixed Deposits of Recognized financial institutions

Ministry of Finance vide its D.O. No. 1 (13)/EV/2008 dated 28.11.2008 has conveyed applicability of New Pension Scheme to the employees who have joined the service on or after 01/01/2004. Accordingly, after the registration with NSDL and monthly contribution of NPS holders have been transferred to respective New Pension A/c of NSDL on monthly basis.

Governing Body's Responsibility for the Financial Statement

The Governing Body of the Fund is responsible for the presentation of these financial statements. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our Responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accounts of India. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or

error. IN making those risk assessments, the auditor considers internal control relevant to the fund's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the significant accounting estimates made by accounting policies used and the reasonableness of the significant accounting estimates made made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion.

Opinion

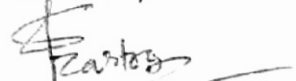
In our opinion and to the best of our knowledge and as per the information and explanations given to us, financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In case of the Balance Sheet, of the state of affairs of the Fund as at 31st March, 2022 and
- ii. In case of income & Expenditure Account, of the surplus of its accounting year ended on the March, 2022..

We report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books as required by law have been kept by the entity so far as appears from our examination of those books.
- c) The Balance Sheet and the Income & Expenditure Statement dealt with by this report are in agreement with the books of account.

For SHYAM RASTOGI & CO.
Chartered Accountants
(FRN: 506951C)


Shyam Rastogi
(Partner)
(M.No. 085687)

Place : New Delhi
Dated : 20th June,2022

INTER UNIVERSITY ACCELERATOR CENTER
PROVIDENT FUND ACCOUNT
BALANCE SHEET AS ON 31, MARCH 2022

Liabilities		Amount as on March 31, 2022	Amount as on March 31, 2021	Assets	Amount as on March 31, 2022	Amount as on March 31, 2021
GPF				Investments	210,087,306	193,839,049
Opening Balance	205,524,793			Accrued Interest	18,366,693	30,903,004
<i>Add:-</i>				TDS Receivable (FY 12-13)	26,033	26,033
Subscription	22,889,496			TDS Receivable (FY 13-14)		478,161
Sub for March 21	2,201,100			TDS Receivable (FY 14-15)	325,150	325,150
Individual Subscription	-			TDS Receivable (FY 16-17)	815,093	815,093
Interest credited	14,199,454			TDS Receivable (FY 17-18)	386,632	386,632
<i>Less:- Advance/withdrawal</i>	35,737,773	209,077,070	205,524,793	TDS Receivable (FY 18-19)		655,544
Interest Reserve				TDS Receivable (FY 19-20)		265,307
Opening Balance	28,674,158			TDS Receivable (FY 20-21)	170,625	170,625
<i>Less:- Interest Received</i>				TDS Receivable (FY 21-22)	958,579	
<i>Less:- Accrued Interest</i>	-			GPF Subscription Receivable : Mar 21	2,201,100	2,176,677
<i>Add:- Excess Income Over Exp</i>	0	28,674,158	28,674,158	Cash at Bank		
				SBI, JNU Branch-I	1,631,853	4,157,678
TOTAL		237,751,228	234,198,952	TOTAL	234,969,066	234,198,952

2,782,162

Sd/-
(P Shanmugam)
Section Officer (F&A)

Sd/-
(Bishwambhar Datt)
Sr. Admn. Officer

Sd/-
(Prof. Avinash Chandra Pandey)
Director

For M/s. Shyam Rastogi & Co.,
Chartered Accountants

Sd/-
(Shyam Rastogi)
M.No.085687

Place :- New Delhi
Date :- 20-06-2022

INTER UNIVERSITY ACCELERATOR CENTER
PROVIDENT FUND ACCOUNT
INCOME & EXPENDITURE ACCOUNT AS AS ON MARCH 31, 2022

EXPENDITURE	Amount as on March 31, 2022	Amount as on March 31, 2021	INCOME	Amount as on March 31, 2022	Amount as on March 31, 2021
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
Interest Credited to :-			Interest earned on Investment & Received	2,669,780	15,039,185
GPF Account	14,199,454	13,168,478	Interest accrued but not received	7,479,569	930,076
Other Expenses			TDS- Bank Interest	-	958,579
Bank Charge		-	Bank Interest Received	-	309,364
Excess Income over Expenditure	0	3,020,958	Excess Expenditure over Income	2,782,162	
TOTAL	14199454	16189436	TOTAL	14,199,454	16,189,436

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